

R SYSTEMS INTERNATIONAL LIMITED

CIN : L74899DL1993PLC053579

Registered Office : GF-1-A, 6, Devika Tower, Nehru Place, New Delhi- 110019

Tel : +91 120 4303500; Website : www.rsystems.com; Email : rsil@rsystems.com

Statement of Consolidated Unaudited Financial Results for the quarter ended March 31, 2025

(Rs. in million, except per share data)

S.No.	Particulars	Three months ended			Year ended
		31.03.2025	31.12.2024	31.03.2024	31.12.2024
		(Unaudited)	(Unaudited) refer to Note 5	(Unaudited)	(Audited)
1	Income				
(a)	Revenue from operations	4,424.65	4,489.55	4,166.41	17,417.27
(b)	Other income	22.79	35.36	24.69	83.14
	Total income	4,447.44	4,524.91	4,191.10	17,500.41
2	Expenses				
(a)	Employee benefits expense	2,985.48	2,991.25	2,949.34	11,911.19
(b)	Finance costs	14.90	19.45	28.42	83.95
(c)	Depreciation and amortisation expense	146.01	155.01	165.61	653.73
(d)	Other expenses	733.77	792.75	683.88	2,936.52
	Total expenses	3,880.16	3,958.46	3,827.25	15,585.39
3	Profit before tax (1-2)	567.28	566.45	363.85	1,915.02
4	Tax expense				
(a)	Current tax	156.70	145.18	131.55	678.38
(b)	Deferred tax expense / (credit)	24.65	31.28	(42.57)	(75.18)
	Total tax expense	181.35	176.46	88.98	603.20
5	Net profit for the period / year (3-4)	385.93	389.99	274.87	1,311.82
6	Other comprehensive income / (loss)				
	<i>Items that will not be reclassified to profit or loss</i>				
(a)	Re-measurements of the defined benefit plans	(9.22)	(0.76)	(6.51)	(12.14)
(b)	Deferred tax relating to re-measurements of the defined benefit plans	2.52	(0.21)	1.69	2.85
	<i>Items that will be reclassified to profit or loss</i>				
(a)	Foreign currency translation reserve	31.92	(59.52)	(32.04)	3.53
	Total other comprehensive income / (loss)	25.22	(60.49)	(36.86)	(5.76)
7	Total comprehensive income for the period / year	411.15	329.50	238.01	1,306.06
8	Profit attributable to				
	Equity shareholders of the company	385.93	389.99	274.87	1,311.82
	Non controlling interest	-	-	-	-
		385.93	389.99	274.87	1,311.82
9	Total comprehensive income attributable to				
	Equity shareholders of the company	411.15	329.50	238.01	1,306.06
	Non controlling interest	-	-	-	-
		411.15	329.50	238.01	1,306.06
10	Earnings per share (refer to Note 3 and Note 6)				
	(Equity share of par value of Re. 1/- each)				
(a)	Basic	3.26	3.30	2.32	11.09
(b)	Diluted	3.12	3.15	2.32	10.59

See accompanying notes to the financial results.

Notes:

- 1 The financial results for the quarter ended March 31, 2025 have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'). The above results were reviewed by the Audit Committee and have been approved by the Board of Directors at their meetings held on May 08, 2025.
- 2 The Limited Review as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors for the quarter ended March 31, 2025, March 31, 2024 and December 31, 2024 and audit for the year ended December 31, 2024 (also refer to Note 5 below). The review / audit reports for the aforementioned results are not modified.
- 3 During the quarter ended on March 31, 2025, the Company has allotted 73,411 equity shares against exercise of 73,411 Restricted Stock Units under the R Systems International Limited Management Incentive Plan 2023.
- 4 The Board of Directors at its meeting held on May 08, 2025 has declared an interim dividend of Rs. 6.00/- per equity share of face value of Re. 1/- each.
- 5 Figures for the quarter ended December 31, 2024 are equivalent to the difference between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year which were subjected to quarterly limited review by the Statutory Auditors.
- 6 Earnings per share for the quarter ended March 31, 2025, December 31, 2024 and March 31, 2024, are not annualised.
- 7 The Consolidated Segment Information is set out in Annexure A.

**For and on behalf of the Board of Directors of
R SYSTEMS INTERNATIONAL LIMITED**

Place : Frisco TX, USA

Date : May 08, 2025

Nitesh Bansal

Managing Director & Chief Executive Officer

DIN: 10170738

R SYSTEMS INTERNATIONAL LIMITED
Consolidated Segment Information

(Rs. in million)

S.No.	Particulars	Three months ended			Year ended
		31.03.2025	31.12.2024	31.03.2024	31.12.2024
		(Unaudited)	(Unaudited) refer to Note 5	(Unaudited)	(Audited)
1	Segment revenue				
	- Information technology services	3,948.08	4,011.26	3,807.32	15,725.17
	- Business process outsourcing services	492.43	493.68	376.14	1,756.45
	Total	4,440.51	4,504.94	4,183.46	17,481.62
	Less: Elimination of intersegment sales	15.86	15.39	17.05	64.35
	Revenue from operations	4,424.65	4,489.55	4,166.41	17,417.27
2	Segment results before tax, interest and exceptional items				
	- Information technology services	472.21	461.50	318.59	1,547.12
	- Business process outsourcing services	213.13	197.95	138.34	724.42
	Total	685.34	659.45	456.93	2,271.54
	(i) Finance costs	(14.90)	(19.45)	(28.42)	(83.95)
	(ii) Interest income	11.01	11.82	8.35	37.20
	(iii) Other unallocable income	2.27	1.80	1.83	7.86
	(iv) Other unallocable expenses	(116.44)	(87.17)	(74.84)	(317.63)
	Profit before tax	567.28	566.45	363.85	1,915.02

Note: Assets and liabilities of the Company are used interchangeably between segments and the Chief Operating Decision Maker (CODM) does not review assets and liabilities at reportable segment level. Accordingly, segment disclosure relating to assets and liabilities has not been provided as per Ind AS 108.

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Statement of Standalone Audited Financial Results for the quarter ended March 31, 2025

(Rs. in million, except per share data)

S.No.	Particulars	Three months ended			Year ended
		31.03.2025	31.12.2024	31.03.2024	31.12.2024
		(Audited)	(Audited)	(Audited)	(Audited)
1	Income				
(a)	Revenue from operations	2,442.36	2,414.96	2,088.60	9,114.40
(b)	Other income (refer to Note 3)	30.79	157.73	111.46	461.75
	Total income	2,473.15	2,572.69	2,200.06	9,576.15
2	Expenses				
(a)	Employee benefits expense	1,565.92	1,593.14	1,512.83	6,152.53
(b)	Finance costs	14.08	18.37	26.54	77.61
(c)	Depreciation and amortisation expense	43.70	51.35	58.36	226.91
(d)	Other expenses	373.34	387.26	247.65	1,232.17
	Total expenses	1,997.04	2,050.12	1,845.38	7,689.22
3	Profit before tax (1-2)	476.11	522.57	354.68	1,886.93
4	Tax expense				
(a)	Current tax	131.68	89.38	72.00	457.38
(b)	Deferred tax expense / (credit)	(2.21)	35.91	(33.11)	(56.00)
	Total tax expense	129.47	125.29	38.89	401.38
5	Net profit for the period / year (3-4)	346.64	397.28	315.79	1,485.55
6	Other comprehensive income / (loss)				
	<i>Items that will not be reclassified to profit or loss</i>				
(a)	Re-measurements of the defined benefit plans	(6.77)	1.31	(0.93)	(1.98)
(b)	Deferred tax relating to re-measurements of the defined benefit plans	1.70	(0.65)	0.28	0.50
	Total other comprehensive income / (loss)	(5.07)	0.66	(0.65)	(1.48)
7	Total comprehensive income for the period / year (5+6)	341.57	397.94	315.14	1,484.07
8	Earnings per share (refer to Note 4 and Note 6) (Equity share of par value of Re. 1/- each)				
(a)	Basic	2.93	3.36	2.67	12.56
(b)	Diluted	2.80	3.21	2.67	11.99

See accompanying notes to the financial results.

Notes:

- 1 The financial results for the quarter ended March 31, 2025 have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'). The above results were reviewed by the Audit Committee and have been approved by the Board of Directors at their meetings held on May 08, 2025.
- 2 The Statutory Auditors have carried out audit for the quarter ended March 31, 2025 and March 31, 2024 and for the quarter and year ended December 31, 2024. The audit reports for the aforementioned results are not modified.
- 3 During the quarter ended March 31, 2024 and quarter and year ended December 31, 2024, the Company has received dividend of Rs. 73.99 million, Rs. 150.04 million and Rs. 401.73 million, respectively, from its subsidiaries.

The aforesaid dividend is recorded under "Other Income".
- 4 During the quarter ended on March 31, 2025, the Company has allotted 73,411 equity shares against exercise of 73,411 Restricted Stock Units under the R Systems International Limited Management Incentive Plan 2023.
- 5 The Board of Directors at its meeting held on May 08, 2025 has declared an interim dividend of Rs. 6.00/- per equity share of face value of Re. 1/- each.
- 6 Earnings per share for the quarter ended March 31, 2025, December 31, 2024 and March 31, 2024, are not annualised.
- 7 The Standalone Segment Information is set out in Annexure A.

**For and on behalf of the Board of Directors of
R SYSTEMS INTERNATIONAL LIMITED**

Place : Frisco TX, USA
Date : May 08, 2025

Nitesh Bansal
Managing Director & Chief Executive Officer
DIN: 10170738

R SYSTEMS INTERNATIONAL LIMITED

Standalone Segment Information

(Rs. in million)

S.No.	Particulars	Three months ended			Year ended
		31.03.2025	31.12.2024	31.03.2024	31.12.2024
		(Audited)	(Audited)	(Audited)	(Audited)
1	Segment revenue				
	- Information technology services	1,949.93	1,921.28	1,712.46	7,357.95
	- Business process outsourcing services	492.43	493.68	376.14	1,756.45
	Revenue from operations	2,442.36	2,414.96	2,088.60	9,114.40
2	Segment results before tax, interest and exceptional items				
	- Information technology services	343.12	250.61	228.61	1,097.98
	- Business process outsourcing services	213.13	197.95	138.34	724.42
	Total	556.25	448.56	366.95	1,822.40
	(i) Finance costs	(14.08)	(18.37)	(26.54)	(77.61)
	(ii) Interest income	6.65	6.50	6.03	19.14
	(iii) Other unallocable income (refer to Note 3)	2.56	152.29	75.67	409.59
	(iv) Other unallocable expenses	(75.27)	(66.41)	(67.43)	(286.59)
	Profit before tax	476.11	522.57	354.68	1,886.93

Note: Assets and liabilities of the Company are used interchangeably between segments and the Chief Operating Decision Maker (CODM) does not review assets and liabilities at reportable segment level. Accordingly, segment disclosure relating to assets and liabilities has not been provided as per Ind AS 108.